

5000 Residential Acre Value for 2024

Lake Front, Public Access/Lake View, Assoc., Accoc./Lake View

Parcel Number	Street Address	Sale Date	Sale Price	Instr.	Terms of Sale	Adj. Sale \$	Asd. when Sold	Asd/Adj. Sale	Cur. Appraisal	Land Residual	Est. Land Value	Effec. Front	Depth	Net Acres	Total Acres	Dollars/FF	Dollars/Acre	Dollars/SqFt	Actual Front	ECF Area	Liber/Page	Other Parcels in Sale	Land Table	Class	Rate Group 1
03-0006-0012-07-4	1744 M 63	05/25/21	\$2,300,000	WD	03-ARM'S LENGTH	\$2,300,000	\$662,000	28.78	\$2,505,472	\$1,031,393	\$1,236,865	423.9	712.0	8.07	8.07	\$2,433	\$127,806	\$2.93	423.86	5000	3331/0967		5000 LAKE MICHIGAN	401	LAKE FRONT
03-5560-0015-00-0	1420 M 63	06/16/21	\$850,000	WD	03-ARM'S LENGTH	\$850,000	\$299,400	35.22	\$1,001,098	\$486,033	\$637,131	160.9	1125.0	4.16	4.16	\$3,020	\$116,919	\$2.68	160.94	5000	3334/2455		5000 LAKE MICHIGAN	401	LAKE FRONT
Totals:			\$3,150,000			\$3,150,000	\$961,400		\$3,506,570	\$1,517,426	\$1,873,996	584.8		12.23	12.23										
							Sale. Ratio =>	30.52			Average			Average			Average								
							Std. Dev. =>	4.55			Average	\$2,595		per Net Acre=>	124,104.52		Average		per SqFt=>	\$2.85					

Used \$124,104 per acre for 5000 Neighborhood